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Excellence in Financial Education

Farber
FINANCIAL GROUP



Eric Friedberg, CPA, CMA

Eric is a member of Farber's Small Transactions practice. He provides access to a variety of financing solutions including: leases, working capital loans, term loans, factoring, asset based loans (ABL), bridge and bulge loans, along with commercial real estate mortgages. His specialty are loans under \$500,000.

Eric's clients are entrepreneurs and CFOs who:

- Seek financing offered by their bank does not fully meet their financing needs;
- Are busy running their business and they do not have the time, contacts or the expertise to arrange the right type of financing for their business; or,
- Have a business has hit a bump in the road and they need to consider other financing options during the turnaround period.

Eric works with businesses to arrange a wide range of financing solutions, including: working capital, term loans, bridge financing, bank loans, inventory and accounts receivable financing, financing of new and used fixed assets, leasing, factoring, commercial mortgages and more.

For more information, please see the Small Transaction Group section of our website at: www.farberfinancial.com

Eric joined Farber Financial Group in early 2014. Prior to Farber, Eric was a Financial Analyst at a global consulting and recruitment firm where he worked with clients and stakeholders to prepare and analyze financial statements, budgets, forecasts, including managing the accounting department and operations of a subsidiary. Previously, Eric was an accountant for almost 4 years with a large Toronto-based real estate investment, development and asset management company

Noteworthy Engagements and Broadcasting

- \$219K – Arranged a government SBFL for a start-up Gelato shop in Niagara Falls, Ontario
- \$150K – Factor financing for a food processor in Toronto, Ontario
- \$300K – Increase in working capital line of credit for a forestry products distributor in Richmond Hill, Ontario
- \$300K – Real estate financing for a courier services company in Toronto, Ontario
- \$525K – Subordinated debt solution for a boat manufacturer in Collingwood, Ontario

Awards and Recognition:

- Bachelor of Management & Organizational Studies, University of Western Ontario, 2006
- Certified Management Accountant, Certified Management Accountants of Ontario, 2010
- Chartered Professional Accountant (CPA), CPA Canada, 2014

Eric is author of the article: *“Financing for Start-ups: There Are More Options Than You Think.”*

Seeking the best solution to finance your start-up venture is essential to the long-term success of your business. The right solution depends on the current, as well as expected future, needs of the business. The majority of lending institutions base their credit decision on two factors, the business plan and the strength of the owner’s personal guarantee.

The main financing options for start-up businesses are:

- Government guarantee loans offered by traditional banks;
- Term loans or lines of credit with a traditional bank;
- Factor financing (accounts receivable financing); and,
- Equipment leasing.

For the full article, please visit:

<http://www.farberfinancial.com/financing-for-startups-more-options>