

Final Returns on Death of a Taxpayer



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- Learn to prepare final returns in the most tax-efficient manner
- Provide guidance to your clients in estate planning matters

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1. Enrol online at www.knowledgebureau.com
 2. Scan and email the completed registration form to our Registrar at registrar@knowledgebureau.com
 3. Call our Registrar toll-free at 1-866-953-4769
 4. Fax your registration form to 1-204-953-4762
- Free educational consultation available**

FINAL RETURNS ON DEATH OF A TAXPAYER

Death is never timely yet it comes to at least 1% of the population each year. Advisors need to be able to help their clients minimize the income tax consequences before the event occurs. The advisor also requires technical expertise in filing the final return(s) of a deceased in order to ensure proper tax planning is arranged at time of death and for the ongoing planning activities of the survivors.

CONTENT DESCRIPTION & KEY CONCEPTS

This course deals comprehensively with the taxation of individuals at death. The student will gain a thorough understanding of how income as well as capital accumulations are taxed when the taxpayer dies as well as strategies to minimize those taxes. Students will start with learning what government cheques may be retained and which must be returned. They will learn how each type of income is taxed, on what returns the income is reported, and strategies to defer taxes where possible. They'll learn how to claim all deductions and credits that are allowed on each return, as well as how to minimize probate fees on assets transferred to beneficiaries. True-to-life case studies involve preparation of 2014 tax returns for deceased taxpayers and their surviving spouses. All known tax changes, including those that will come into effect after 2015 are discussed in the Journal.

CERTIFIED SKILLSETS YOU WILL LEARN

The student will learn how to:

- Understand death as a financial event and discuss its ramifications with clients
- Spot potential income tax problems waiting in the wings for your client alongside the grim reaper
- Ask better questions and bring value to the client relationship by

- identifying possible solutions to those problems
- Identify and discuss creative tax strategies that take advantage of the opportunities presented by death, both in terms of personal and business finances
- Preparation of all possible T1 returns in the year of death.
- Identify opportunities for probate avoidance (applicable only in high probate jurisdictions)

COURSE COMPONENTS

MULTI MEDIA INTRODUCTION – Your virtual instructor overviews key concepts in each chapter.

KNOWLEDGE JOURNAL TEXTBOOK – A full course manual containing detailed study materials, chapter by chapter.

EVERGREEN EXPLANATORY NOTES – A comprehensive reference library.

PRACTICE MANAGEMENT THESIS – Your formal case study online: a great review before your final exam.

TESTING – Chapters end with multiple-choice quizzes and true-to-life cases. A comprehensive final exam is written at the end of your studies.

ACCREDITATION – Earn 30 CE/CPD credits per course.

TABLE OF CONTENTS

- 1 Death and Taxes
- 2 Returns in the Year of Death
- 3 Reporting Income
- 4 Capital Assets
- 5 Registered Accounts
- 6 Claiming Deductions
- 7 Non-Refundable Credits
- 8 Refundable Credits
- 9 The Estate
- 10 Avoiding Probate Fees

Study Time: 30 hours

STEP 1: STUDENT IDENTIFICATION

Name	Returning Student ID #

Company	

Address	

City	Province
_____	_____
Postal Code	Email
_____	_____
Phone with Area Code	Fax
_____	_____
Referred By	Current Designations/Licensing
_____	_____

STEP 2: TUITION FEES

- Single Course Tuition Fee** **\$795**
- Electronic Textbooks** **No Extra Charge**
- Hard Copy Textbooks and Delivery** **\$ 75**

OR

- Choose Certified Skills Diploma or Designation Program and save up to 31%**

See www.knowledgebureau.com for tuition funding options and details on qualifying for tax credits.

STEP 3: PAYMENT PLANS

- Full Payment Plan** (Branch Office study groups save 10%):
Number of Courses: _____ **A** x fee from Step 2 = **B** below
- | | |
|-------------------------------------|-------------------|
| TOTAL TUITION FEES: | \$ _____ B |
| Hard Copy and Delivery (see step 2) | \$ _____ C |
| SUBTOTAL (B + C) | \$ _____ D |
| GST/HST (885004713RT001) | \$ _____ E |
| TOTAL DUE (D + E) | \$ _____ F |
- EZ-Pay Instalment Plan:** Call 1-866-953-4769 for details.

STEP 4: PAYMENT METHODS

- CREDIT CARD:** Visa MC Amex Expiry Date ___ / ___
- Card Number _____
- Name on Card _____
- Signature _____

STEP 5: REGISTRATION OPTIONS

Phone: 1-866-953-4769 **Fax:** 1-204-953-4762

Online: www.knowledgebureau.com

Email: registrar@knowledgebureau.com

- Unless box is checked, I provide consent for you to store my contact information and inform me of my progress and future educational opportunities.